



BSSM On-Campus 2024-2025 Finance Packet

Revised 03.01.24

	First Year	Second Year	Third Year (Redding)	Third Year (Offsite)***
Application Fee*	\$50	\$50	\$0	\$0
Total Tuition (Includes Deposit)	\$5,750	\$5,750	\$1200	\$1200
Early Payment Discount**	(\$431.25)	(\$431.25)	\$0	\$0
<u>Payment Plan breakdown:</u>				
Deposit*	\$500	\$500	\$100	\$100
3 Month Plan				
— First Payment	\$2,625	\$2,625	\$500	\$1100
— Remaining Tuition Balance	\$2,625	\$2,625	\$600	\$0
7 Month Plan****				
— First Payment	\$2,125	\$2,125		
— Remaining Tuition Balance	\$3,125	\$3,125		

*The application and deposit fees are non-transferable and non-refundable

** Tuition must be paid in full by Early Payment Deadline to qualify for the discount

***Offsite BSSM3 students not eligible for Payment plans, must be paid in full to register

****7 Month option only available for non-M1 Visa BSSM1/BSSM2 students

FINANCE REGISTRATION REQUIREMENTS

Paid in Full Students (All Years)

Tuition must be paid in full by **Tuition Deadline** (see below) in order to register for classes.

Must be paid in full by Early Payment Deadline to keep Early Pay Discount.

3-Month Plan (All Years)

Deposit + First payment must be paid by **Tuition Deadline** (see below) in order to register for school.

M1 Visa Students and Third Year Students only eligible for 3-Month Plan.

7-Month Plan

(Domestic & Non-M1 Visa Students)

Deposit + First payment must be paid by **Tuition Deadline** (see below) in order to register for school.

Due to higher cost risk for BSSM - This plan includes 5.7% upcharge, resulting in extra \$75 for each payment month past December. Max \$300.

DEADLINE DATES

- | | |
|---|--|
| • Deposit deadline (First Year) | See Acceptance Packet |
| • Deposit deadline (Second & Third Year) | Aug 1, 2024, 11:59pm PST |
| • Tuition Deadline (Third Year) | Aug 18, 2024, 11:59pm PST |
| • Early Pay Discount deadline (First & Second Year) | Aug 25, 2024, 11:59pm PST |
| • Tuition Deadline (First & Second Year) | Aug 27, 2024, 11:59pm PST |
| • Family Discount request must be submitted by | September 30, 2024, 11:59pm PST |
| • Registration Day (First, Second, Third Year) | See BSSM School Calendar 2024-2025 |

FINANCE INFORMATION

Application Fee

Non-refundable and non-transferrable.

As part of the application process, you will be required to pay a small application fee, which covers the costs associated with processing your application.

Deposit

Non-refundable and non-transferrable.

Your deposit is due within 30 days of your acceptance email, or immediately if you are accepted after August 1, 2024. Your deposit counts towards your tuition costs for the year and secures your place in school.

Scholarships

BSSM does have a limited scholarship fund for students. This fund is 100% donor funded and is given out at different points of the year. If/when funds become available, BSSM Admin will email all students instructions on how to apply.

Third Party Payments

After being accepted into BSSM, anyone wanting to financially support a student can make payments directly into their tuition accounts by using [THIS LINK](#).

Tuition payments are not tax-deductible or eligible for tax benefits.

M1 Visa International Fees

Tuition fees for international students must be paid in full by **December 3rd**. We are unable to offer any payment plans for M1 Internationals past this date.

Non-Payment may result in your withdrawal, which will require you to return to your home country. [Click here](#) for M1 Visa Info.

Domestic & Non-M1 International Fees

To be able to register, domestic students must have paid at least their deposit and the first payment.

Payment Plans

Students will choose an eligible payment plan structure on their MyBSSM. This will be chosen as a Pre-registration assignment, located on the MyBSSM page once accepted.

Mission Trip Requirements

Each student is required to participate in a mission trip as part of the school year. Trip costs range from \$100 - \$4,000. Applications for mission trips open in late September.

Retreat

Students must have paid a minimum of \$1,500 (\$500 deposit + \$1,000 minimum tuition paid) by September 3, 2024 to reserve a spot at Retreat.

FINANCE POLICIES

Withdrawal Policy

If a student withdraws, he or she is responsible for any tuition amount still owed to BSSM, minus any applicable refund. In the event that a student withdraws from school and has paid their tuition in full, they may qualify for a refund. See our Refund Policy below.

Refund Policy

Students who withdraw from school before March 1, and have paid their tuition in full may potentially qualify for a prorated refund. Students who are dismissed from school do not qualify for a refund. After March 1, tuition is non-refundable. Please email the Finance Team at contact@bssm.net for details.

DISCOUNTS

Early Pay Discount: 7.5%

Upon payment of the deposit, the early pay discount is automatically applied to each account. The discount is automatically removed if tuition is not paid in full by the Early Pay Discount deadline stated above. You can view your discount on your Payments Page..

Please note the following for the Early Pay Discount:

- The Early Pay Discount is available for First and Second Year only.
- To qualify, you must have paid your tuition in full by the Early Pay Discount deadline: (See Deadline Dates)
- Checks or cash payments must be received *before* the Early Pay Discount deadline.
- Wire transfers receipts must be submitted by Early Pay Discount deadline.

Family Discount: 10% On Campus or 10% Online

The Family Discount applies to each immediate family member attending BSSM in the **same school year**. For example: a spouse, father, mother, child, brother, sister, or grandparent. For examples of how the Family Discount works, please see below. Please note the following for the Family Discount:

- The Family Discount is not automatically applied. To apply for the Family Discount, email contact@bssm.net with the names, student ID numbers, and relationship of all eligible family members.
- All deposits of the immediate family must be paid **prior** to discount being applied.
- The Family Discount does not apply to Third Year tuition. However, any immediate family member who is in First or Second Year is eligible for the discount.
- As an engaged couple, you will qualify for the Family Discount if you get married prior to registration.

Example Tuition Discounts

We've created several example scenarios to work out what your tuition costs would be with different discount scenarios.

- Two family members (spouse, sibling, parent, grandparent) are both attending First or Second Year: Once both deposits are paid, both students receive either a 10% discount for **On Campus** or a 10% discount for **Online**
- Three family members are all attending First or Second Year: Once all deposits are paid, each student receives either a 10% discount for **On Campus** or a 10% discount for **Online**.
- One family member is attending Third Year and one is attending First or Second Year: Once both deposits are paid, the Third Year student pays full tuition and the First or Second Year student receives a 10% discount for **On Campus** or a 10% discount for **Online**.
- One family member is attending Third year and two other family members are attending First or Second Year: Once all deposits are paid, the Third Year student pays full tuition and both remaining students receive a 10% discount for **On Campus** or a 10% discount for **Online**.

Important Notes:

- Discounts are only applied when all family members have paid their deposit and a family member emails the BSSM Finance Team from their MyPortal profile, listing the family member(s) and account ID#(s). All requests need to be submitted by 10/31/24.
- No discounts are given to Third Year students, regardless if multiple family members are attending school.
- If a family member does not register or withdraws from school, any discounts based on that family member will be removed and the discounted amount will become due and payable.
- A student can only receive one discount. The greater amount will be applied.

FOUR WAYS TO PAY

1) Credit Card

To pay or donate by credit card, click on the link below and then follow the steps. We accept Visa, Mastercard, American Express, and Discover. To pay by credit card, go to your Myportal - Tuition Tile.

2) Cash

You can make a cash payment in person at Bethel Church in Redding. Ask to be directed to the BSSM Finance Team

3) Check

Please make checks payable to "Bethel Church". Checks can be handed to the finance team in person or mailed in.

Mail-in Check Instructions:

Mail checks to the following address:

Attn: BSSM Finance Team
Bethel Church
933 College View Drive
Redding, CA 96003

Re: Student Name (School Attending (i.e. BSSM2 Oncampus or BSSMOnline or BSSMPortugues))

4) Wire/Bank Transfer

To make a wire payment please contact us at contact@bssm.net and we will email you instructions.

Tax Credit Notice: If someone else helps in supporting you financially for tuition or living expenses, they will NOT receive tax credit.